

At page 10, line 14, after "FIGURE 6" insert --is--; and

line 24, after "operation," insert "Although described with specific reference to ^{automobiles} motor vehicles, this invention is also applicable to other operator controlled, ^{motor} vehicles normally requiring insurance ~~such as boats and airplanes~~."

In the Claims:

Please cancel claims 1-27 and add new claims 28 - 34 as follows:

21. 28. A method of generating a database comprising data elements representative of operator or vehicle driving characteristics, the method comprising:

monitoring a plurality of the data elements representative of an operating state of a vehicle or an action of the operator during a selected time period; and,

recording selected ones of the plurality of data elements into the database when said ones are determined to be appropriate for recording relative to determining a cost of insurance for the vehicle during the selected time period, said ones including a time and location of vehicle operation and a corresponding log of vehicle speed for the time and location.

22. 29. A database comprising data elements representative of operator or vehicle driving characteristics for a selected time period including a time and location of vehicle operation and a corresponding log of vehicle speed for the time and location.

23. 30. The database as defined in claim 29 wherein the data elements comprise raw data elements, derived data elements and calculated data elements.

24. 31. A method of insuring a vehicle operator for a selected period based upon operator driving characteristics during the period, comprising steps of:
generating an initial operator profile;
monitoring operator driving characteristics during the selected period; and
deciding terms of the insurance policy for the period based upon the operating characteristics monitored in that period.